

## GENERAL ANNOUNCEMENT::1ST QUARTER 2026 BUSINESS UPDATE

### Issuer & Securities

#### Issuer/ Manager

SBS TRANSIT LTD

#### Securities

SBS TRANSIT LTD - SG1F58858209 - S61

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

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1st Quarter 2026 Business Update

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#### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

#### Designation

Company Secretary

#### Effective Date and Time of the event

08/05/2026 17:00:00

#### Description (Please provide a detailed description of the event in the box below)

Please see attached.

### Attachments

 [1st Quarter 2026 Business Updates.pdf](#)

Total size = 3327K MB



# BUSINESS UPDATE FOR 1Q2026



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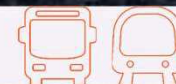
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01

## KEY BUSINESS UPDATES



**SBS Transit**

# Key Business Updates

- Average daily ridership for NEL and DTL for 1Q 2026 as compared to 1Q 2025 and 4Q 2025 is as follows:

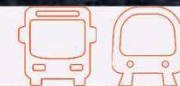
Average Daily Ridership					
	1Q 2026	1Q 2025	1Q 2026 vs 1Q 2025	4Q 2025	1Q 2026 vs 4Q 2025
<b>NEL</b>	610,814	595,025	2.7%	597,661	2.2%
<b>DTL</b>	474,846	465,221	2.1%	464,851	2.2%

- Introduced three new two-car Light Rail Vehicles (LRV) to the Sengkang West Loop as part of the Sengkang-Punggol LRT network expansion. In all, 25 new two-car LRV will be progressively deployed across the network by 2028.
- Boosted total solar capacity to 10.1 MWp and achieving our 2050 target of 10MWp 24 years ahead of schedule with the installation of a 3.5 megawatt-peak (MWp) rooftop solar panel system at our North-East Line Rail Depot.
- Launched 6 City Direct and 2 new bus services 460 and 18M.
- Submitted bid for the BC802 Serangoon-Eunos bus tender and this new package is to commence on 27 June 2027. Results are expected to be announced in Q3 2026.



02

## REVIEW OF FINANCIAL RESULTS



**SBS Transit**

# 1<sup>st</sup> Quarter 2026 Income Statement

	1Q 2026	1Q 2025	Fav/(Unfav)	
	\$'m	\$'m	\$'m	%
Revenue	391.78	373.81	17.97	4.8
Operating Costs	(373.95)	(356.49)	(17.46)	(4.9)
<b>Operating Profit</b>	<b>17.83</b>	<b>17.32</b>	<b>0.51</b>	<b>2.9</b>
Interest Income	1.18	2.30	(1.12)	(48.7)
Finance Costs	(0.11)	(0.23)	0.12	52.2
<b>Profit Before Tax (PBT)</b>	<b>18.90</b>	<b>19.39</b>	<b>(0.49)</b>	<b>(2.5)</b>
Tax Expense	(3.31)	(3.45)	0.14	4.1
<b>Profit After Tax &amp; Minority Interest (PATMI)</b>	<b>15.59</b>	<b>15.94</b>	<b>(0.35)</b>	<b>(2.2)</b>

## **1<sup>st</sup> Quarter 2026 vs 1<sup>st</sup> Quarter 2025**

- Revenue ↑ \$17.97m
  - Public Transport Services ↑ \$17.99m due mainly to higher service fee for bus resulting from higher fuel indexation and annual indexation and higher rail fare revenue arising from higher average fare and ridership.
- Operating costs ↑ \$17.46m due mainly to higher fuel and electricity costs mainly arising from higher average prices and higher staff costs.
- Consequently, Group operating profit ↑ \$0.51m.
- With ↓ interest income, PATMI ↓ \$0.35m.



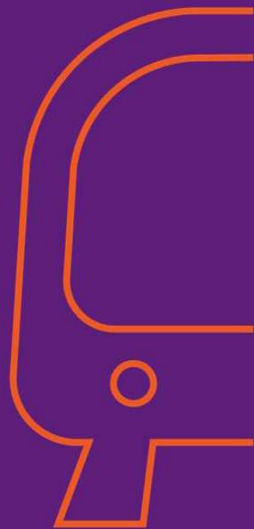
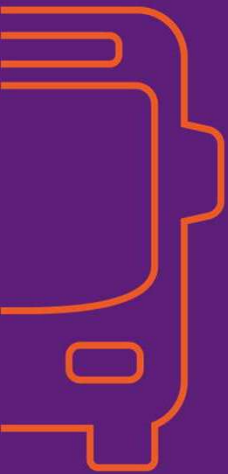
# Balance Sheet

	Mar 2026	Dec 2025	Inc/(Dec)	
	\$'m	\$'m	\$'m	%
Short-term deposits and bank balances	476.42	384.32	92.10	24.0
Other Current Assets	474.07	473.32	0.75	0.2
Non-Current Assets	220.96	235.38	(14.42)	(6.1)
<b>Total assets</b>	<b>1,171.45</b>	<b>1,093.02</b>	<b>78.43</b>	<b>7.2</b>
Current Liabilities	412.41	349.17	63.24	18.1
Non-current Liabilities	58.94	61.25	(2.31)	(3.8)
<b>Total liabilities</b>	<b>471.35</b>	<b>410.42</b>	<b>60.93</b>	<b>14.8</b>
Share capital	102.44	102.44	-	-
Other reserves	3.72	2.06	1.66	80.6
Accumulated profits	592.94	577.35	15.59	2.7
Non-controlling interests	1.00	0.75	0.25	33.3
<b>Total equity</b>	<b>700.10</b>	<b>682.60</b>	<b>17.50</b>	<b>2.6</b>
<b>Total liabilities and equity</b>	<b>1,171.45</b>	<b>1,093.02</b>	<b>78.43</b>	<b>7.2</b>

- Increase in total assets was due mainly to the increase in short-term deposits and bank balances, offset by depreciation of vehicles, premises and equipment.
- Increase in total liabilities was due mainly to the increase in trade and other payables.
- Increase in total equity was due mainly to profits generated from operations.



**THANK YOU**



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